

DOLLARAMA



FY26 TCFD INDEX

JUNE 2026

TCFD INDEX

Dollarama's FY26 Task Force on Climate-related Financial Disclosures ("TCFD") Index outlines the relevant and available information regarding the Corporation's disclosure related to its climate-related risks and opportunities, in alignment with the TCFD framework as of the date of the FY26 ESG Report. Except for limited references, the activities and operations of Dollarama Australia and Dollarcity are excluded from this Index.

In FY26, in addition to the climate risks integrated to the Corporation's annual enterprise risk management ("ERM") process, we conducted a qualitative scenario analysis to further assess select climate-related risks and opportunities. As a result, we completed the alignment of our disclosure with TCFD recommendations.

GOAL

Align climate-related disclosures with TCFD recommendations

■ ■ ■ Achieved

GOVERNANCE

Board oversight of climate-related risks and opportunities

The Board, through the Audit Committee, has ultimate oversight of risk identification and management, including climate-related risks. The responsibilities of the Audit Committee, including climate risk oversight, are further described in its charter. The Audit Committee meets quarterly, and each meeting leverages the following distinct processes:

- Review and discussion of the Corporation's strategy and related progress
- Review and discussion of financial results and factors that may impact them
- Review of business risks and opportunities as they arise and as identified by the ERM process
- Review of the ESG strategy, including monitoring initiatives and related progress

While these processes go beyond climate, climate-related risks and opportunities are incorporated where appropriate. Climate-related risks are also systematically considered through the annual ERM process, while quarterly ESG monitoring systematically includes an update related to climate initiatives and objectives. For example, throughout FY26, the Audit Committee and the Board received quarterly updates regarding the climate strategy review and the Scope 1-2 target-setting process described under the "Climate Strategy" section of the FY26 ESG Report, including progress made and decarbonization initiatives considered.

In FY26, climate considerations were also integrated into the due diligence process related to The Reject Shop acquisition, specifically with respect to the climate-related regulatory and legislative environment in Australia, as well as related market practices.

Dollarama's executive compensation program is reviewed annually by the Board's Human Resources and Compensation Committee and in Fiscal 2026 included multiple components, factors and performance metrics, including ESG and climate-related goals. More information is available in the FY26 Management Proxy Circular under the "Compensation Discussion and Analysis" section (p. 27).

To consult our FY26 ESG Report, please visit the [Sustainability section](#) of our corporate website.



GOVERNANCE (CONT'D)

Management's role in assessing and managing climate-related risks and opportunities

Management is responsible for identifying, assessing and managing relevant risks and opportunities, including risks that are climate-related, as part of its strategy development and execution, risk management and reporting responsibilities. This is carried out through several processes, such as monthly Management Committee meetings and the annual ERM process. In FY26, senior leaders across Dollarama's functions participated in a climate scenario analysis to further assess select climate-related risks, in addition to those already considered through the ERM process.

The Chief Financial Officer leads the Corporation's ESG strategy, engages regularly with stakeholders on ESG matters and champions climate-related risks, opportunities and strategies at the management level. This position also co-owns the enterprise risk management process with the Senior Vice-President, Legal Affairs and Corporate Secretary, and chairs the ESG Steering Committee. The ESG Steering Committee is composed of key Dollarama leaders, the majority of which are Management Committee members. The ESG Steering Committee supports the Management Committee by providing a forum to discuss ESG matters, including climate-related topics, and to monitor progress and advance key ESG initiatives.

STRATEGY

Climate-related risks and opportunities identified over the short, medium, and long term, impact of climate-related risks and opportunities on our business, strategy and financial planning and resilience of our strategy, taking into consideration different climate-related scenarios

As part of the annual ERM process, a broad range of potential risks that may affect the Corporation's operations and supply chain are identified and assessed. This includes climate-related risks, such as potential impacts on our real estate footprint and/or operations, supply chain disruptions, evolving stakeholder expectations, fluctuations in the cost and availability of raw materials and commodities, and changes in laws and regulations. Potential opportunities are also continuously assessed as part of our normal course of operations.

In FY26, in addition to the annual ERM process, we conducted a qualitative scenario analysis to enhance our understanding of select climate-related risks and opportunities, as well as of any potential future impact on our business. Supported by a third-party consultant, we screened various physical and transition risks and opportunities and prioritized six for scenario analysis. The analysis focused on our Canadian operations and locations, customers, employees and onsite workers. For physical risks, select Canadian and Chinese ports were also considered, given their importance to our international supply chain.

The analysis used two climate scenarios and two time horizons, 2030 (medium term) and 2050 (long term), to assess how these risks and opportunities may materialize and potential impacts on our business.

- **Low emissions/Net zero scenario:** Assumes strong and coordinated global climate action and rapid economy-wide decarbonization consistent with net zero by 2050 pathways. This scenario aligns with limiting global warming to approximately 1.5°C by 2100 and reducing the severity of physical climate impacts.
- **Moderate emissions/Current policies scenario:** Assumes existing climate and energy policies continue, resulting in more modest and/or delayed decarbonization. Under this scenario, physical impacts increase over time, with global average temperatures rising by approximately 2°C to 3°C by 2100.

Scenario assumptions and data points were drawn from the Intergovernmental Panel on Climate Change for physical risks, and from the International Energy Agency, Canada Energy Regulator and Network for Greening the Financial System for transition risks.

While these scenarios rely on assumptions about future developments and are inherently uncertain, they provide a useful framework to assess how climate-related risks and opportunities could evolve under different plausible pathways.

STRATEGY (CONT'D)

Risk/ Opportunity Type	Risk/ Opportunity Considered	Sector Considered	Potential Future Impacts Identified	Examples of Mitigation Factors and Initiatives
Physical Risk - Chronic	Rise in mean temperature	Canadian stores Current and future Canadian logistics operations	As temperatures rise, we could incur additional costs and investments related to increased electricity consumption and/or HVAC system maintenance, while also potentially experiencing reduced operational efficiency and labour productivity. Higher temperatures could also create health and safety concerns, as well as operational constraints or disruptions, such as provincial grid failures.	<ul style="list-style-type: none"> • Diversified store, logistics and supply chain networks across regions help mitigate the impact of these risks at the business level • Ongoing energy efficiency initiatives help mitigate potential future increases in energy costs and maintain in-store temperature through optimized energy use and enhanced system monitoring • Health and safety procedures promote a safe and healthy environment for customers, employees and workers at our locations • Select physical and weather events, such as floods, hail and fire, are considered when assessing new locations in higher-risk areas
Physical Risk - Acute	Flooding, fluvial, pluvial and/or tidal	Key Canadian and Chinese ports	Increased frequency and intensity of weather events could disrupt operations and transportation routes, potentially resulting in temporary store closures, delays in store replenishment and lost sales. These events could also lead to damage or loss of inventory and assets, as well as additional costs related to disruptions and property damage.	<ul style="list-style-type: none"> • Inventory management with contingency stocks • Business continuity and contingency plans, strong relationships with key partners aimed at supporting continuity, especially for critical infrastructure • Insurance program for our stores, logistics operations and inventory • Some of our business partners, such as top landlords and Canadian port authorities, are also developing or advancing climate risk assessments and/or mitigation strategies. Their efforts contribute to the overall resilience of our operations and supply chain
	Wildfires			
Transition Risk - Policy, Legal, Technology and Market	Increased transportation costs	Canadian operations	Transportation costs may increase because of climate-related transportation regulations, such as clean fuel standards, fleet electrification mandates or carbon pricing mechanisms. These could increase fuel costs for our transportation partners and/or require investments in new technologies.	<ul style="list-style-type: none"> • Ongoing operational and energy efficiency initiatives that seek to optimize store operations, transportation and products • Engagement with stakeholders and experts to understand trends and expectations • Monitoring of new regulations, standards and best practices • Engagement with suppliers and business partners, such as landlords, product manufacturers and transportation providers to understand and assess their approach to climate and/or to climate regulations • Ongoing work to improve climate-related data, such as Scope 1-2, Scope 3 and packaging, to access more granular insights enabling the implementation of targeted initiatives, as appropriate • Assortment of products with environmental and social features, such as those made from bamboo, corn starch or recycled fibres, guided by customer response
	Climate mandates and regulations		Climate-related regulations, mandates and expectations may increase across our operations, potentially resulting in higher compliance costs and complexities, as well as increased reputational and litigation risks. These may include changes to climate-related reporting requirements (voluntary or mandatory), building codes, product standards and/or packaging requirements.	
Transition Opportunity - Market	Growing demand for sustainable products		Consumer preferences and market demands may shift over time, potentially enabling Dollarama to introduce new products, access new customer segments and strengthen brand differentiation.	

To consult our FY26 ESG Report, please visit the [Sustainability section](#) of our corporate website.



RISK MANAGEMENT

Processes for identifying and assessing climate-related risks, processes for managing climate-related risks and integration of processes into overall risk management

Relevant risks and opportunities, including those that are climate-related, are identified and assessed through the Management Committee's ongoing work and formally reviewed annually through the ERM process. Both processes involve senior leaders in different functions across the Corporation. In FY26, the majority of ESG Steering Committee members participated in these processes as they are also Management Committee members.

Our risk management processes are designed to capture significant risks for the full scope of our value chain, including store, warehouse and distribution operations, local transportation, international shipping, and product assortment and sourcing. Examples of climate-related risks embedded in the ERM process are provided in the "Strategy" section of this Index.

In addition to these processes, the climate scenario analysis conducted in FY26 enabled a more targeted assessment of select risks by considering different scenarios and time horizons. This work was performed in parallel with the annual ERM process and involved senior leaders who also participate in the ERM process, helping support the integration and discussion of relevant climate insights within the ERM process, where appropriate.

METRICS AND TARGETS

Metrics used to assess climate-related risks and opportunities

Dollarama monitors various climate-related metrics such as:

- Scope 1, 2 and 3 GHG emissions
- Energy consumption, type and source
- Progress on climate initiatives, as measured through key metrics appropriate to each initiative, such as operational performance metrics, deployment rates and implementation milestones
- Tracking engagement with product vendors, service providers and other business partners

Disclosure of GHG emissions and related risks

Dollarama discloses Scope 1 and Scope 2 GHG emissions, in absolute terms and intensity terms based on square foot occupancy. A limited assurance engagement was performed by an external third party for the FY26 Scope 1 and Scope 2 GHG emissions intensity presented in the FY26 ESG Report.

Dollarama also discloses Scope 3 GHG emissions in absolute terms and intensity terms based on sales expressed in thousands. Scope 3 GHG emissions presented in the FY26 ESG Report did not receive assurance.

All GHG emissions are calculated in alignment with the GHG Protocol. Information about our calculation methodology is available under the "Climate Strategy" section of the FY26 ESG Report.



METRICS AND TARGETS (CONT'D)

Targets used to manage climate-related risks and opportunities and performance against targets

In FY26, Dollarama completed the review of its climate strategy resulting in the adoption of a new Scope 1-2 climate target and Scope 3 engagement and assessment framework for our Canadian operations. This is further described in the "Climate Strategy" section of the FY26 ESG Report.

RESOURCE CORNER[Audit Committee Charter](#) [FY26 Management Proxy Circular](#) [FY26 ESG Report](#) 

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