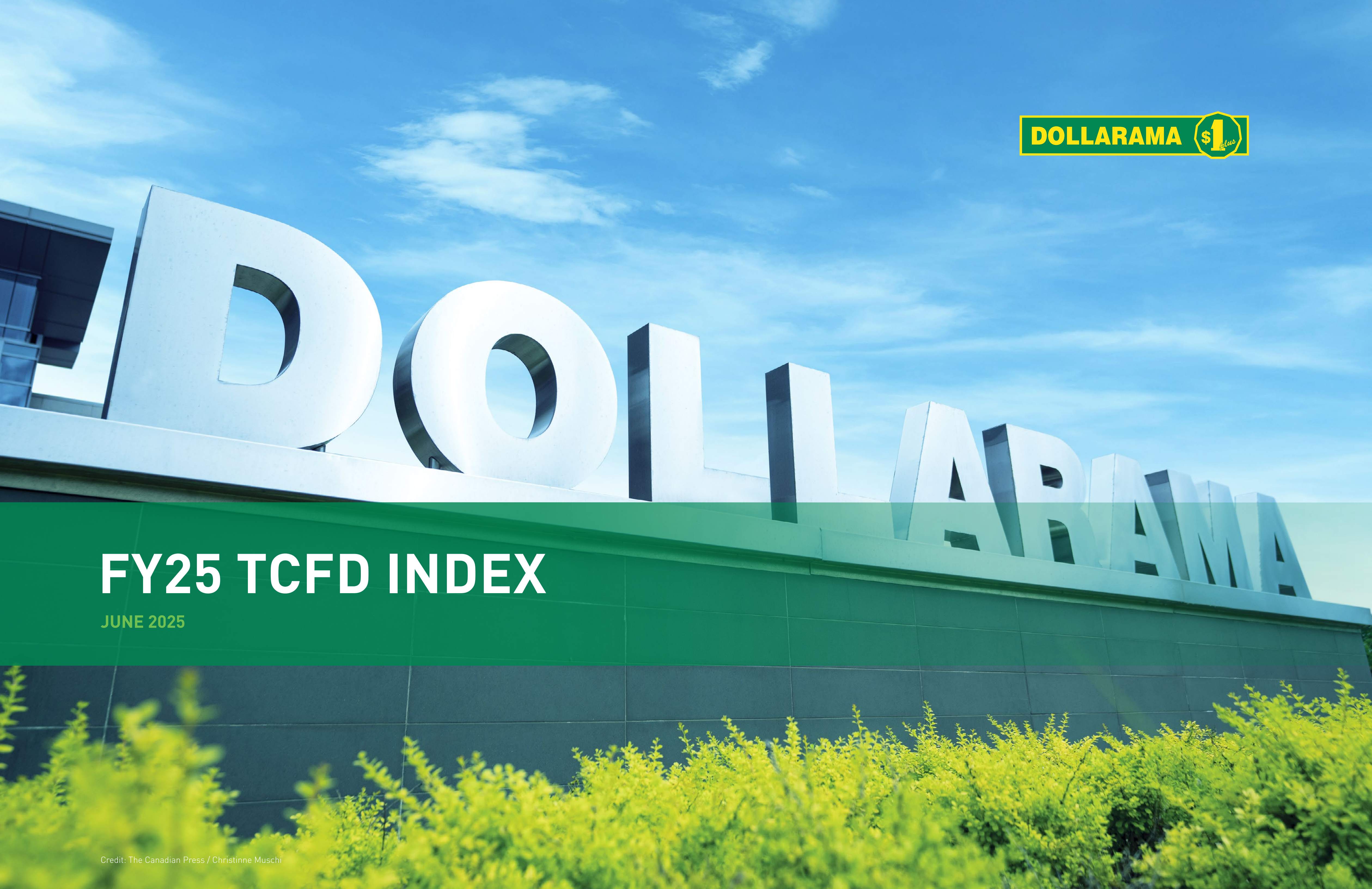

FY25 TCFD INDEX

JUNE 2025

Credit: The Canadian Press / Christinne Muschi

TCFD INDEX

Dollarama's FY25 Task Force on Climate-related Financial Disclosures ("TCFD") Index outlines the relevant and available information regarding the Corporation's disclosure related to its climate-related risks and opportunities, as recommended by the TCFD framework as of the date of the FY25 ESG Report.

In FY25, the additional climate risks integrated to the Corporation's annual enterprise risk management process in FY24 were once again included in the process, with the objective of assessing how leadership's perception of such risks may have evolved compared to the prior year. In FY25, the Corporation also completed its first quantification of relevant Scope 3 GHG emissions categories.

GOAL

Align climate-related disclosures with TCFD recommendations

In progress

GOVERNANCE

Board oversight of climate-related risks and opportunities

The Board, through the work of the Audit Committee, has ultimate oversight of risk identification and management, including for risks that may be climate-related. The Audit Committee meets quarterly, and each meeting leverages the following separate processes:

- Review and discussion of financial results and factors that may impact them, on a quarterly basis
- Ongoing review of business risks and opportunities as they arise and as identified by the ERM process
- Review of ESG performance, including through the monitoring of the Corporation's ongoing initiatives and progress, on a quarterly basis

While these processes go beyond climate, climate-related risks and opportunities are part of these discussions to the extent they are appropriate, with the exception of the annual ERM process, which systematically considers climate risks, and quarterly ESG monitoring, which systematically includes an update related to climate initiatives, goals and targets.

Management's role in assessing and managing climate-related risks and opportunities

Management is responsible for identifying, assessing and managing relevant risks and opportunities, including risks that may be climate-related, as part of its strategy development and execution, risk management and reporting responsibilities. This is completed through several processes, such as monthly Management Committee meetings and the annual ERM process.

The Chief Financial Officer leads the Corporation's ESG strategy, engages with stakeholders on the same topic and is responsible for championing climate risks and opportunities at the management level. This position also co-owns the enterprise risk management process and chairs the ESG Steering Committee, which is composed of key Dollarama leaders, the majority of which are Management Committee members. The ESG Steering Committee supports the Management Committee by creating a forum to discuss ESG matters specifically, including climate-related ones, as well as to track progress and advance key ESG initiatives.

A description of the associated governance structure can be found on p. 6 and 20 of the FY25 ESG Report.

To consult our FY25 ESG Report, please visit the Sustainability section of our corporate website.

STRATEGY

Climate-related risks and opportunities identified over the short, medium, and long term	While both risks and opportunities are reviewed and monitored on a continuous basis, the annual ERM process aims to more specifically capture the magnitude of potential risks, including any that may be climate related. Furthermore, the magnitude of potential opportunities is continuously assessed as part of our normal course of operations. **Physical Risks Considered:** In FY25, chronic physical risks, e.g. sustained changes in temperatures and weather patterns, as well as acute physical risks, e.g. extreme weather events, in Canada and in our supply chain were considered as part of the ERM process. **These risks are currently considered low to moderate,** due to various mitigating factors identified, including the diversification of our store locations and transportation routes, and the flexibility of our supply chain, all of which allow us to adjust operations. These risks are also mitigated through ongoing context-specific initiatives, such as our insurance, incident response, real estate and/or procurement plans. **Transition Risks Considered:** In FY25, several climate transition risks, such as market-related, regulatory and legal, were considered as part of the ERM process. **These risks are currently considered low to moderate.** Examples of mitigating factors for Dollarama include: our ability to adapt swiftly our direct operations, our supply chain flexibility, and our quick product turnover. Our climate roadmap and some of the product-related initiatives outlined in the FY25 ESG Report also contribute to mitigating climate transition risks. **Climate Opportunities Identified:** In FY25, we continued to pursue climate-related opportunities through operational efficiency, including the achievement of increased resource and energy efficiency. Our climate strategy has included initiatives that are beneficial both from a cost and ESG perspective, such as reducing HVAC and electricity-related consumption.
Impact of climate-related risks and opportunities on our business, strategy and financial planning	Climate risks and opportunities are embedded in business, strategy and financial planning processes to the extent appropriate. Examples related to climate transition risks include planning ahead to ensure that our product assortment reflects customer interests and meets regulations, including those that relate to climate. Physical risks, such as likelihood of floods, are taken into account when selecting store locations. Physical climate risks are also taken into account as we develop and update business continuity and contingency plans for our critical infrastructure and processes. These risks are also included in financial planning, including in our insurance program, such as risks of floods and typhoons for our stores, logistics operations and our supply chain. Furthermore, several of our climate-related initiatives are embedded in our ongoing transformational capital investment projects.
Resilience of our strategy, taking into consideration different climate-related scenarios	While a formal scenario analysis has not been performed, based on the integration of climate risks into our ERM process, physical and transition risks are generally considered low to moderate at this time. As such, we consider the Corporation to be generally resilient to climate-related risks due to mitigating factors such as the specificities of our business model, the environment in which we currently operate, our business continuity and contingency plans, and ongoing initiatives.

To consult our FY25 ESG Report, please visit the Sustainability section of our corporate website.

RISK MANAGEMENT

Processes for identifying and assessing climate-related risks	Relevant risks and opportunities, including climate-related, are proactively monitored to promote efficient cost controls and operations on an ongoing basis. They are identified and assessed through the Management Committee's work and formally updated on an annual basis through the ERM process. This mapping is accomplished through formal interviews with key individuals in different functions across the Corporation. In FY25, the majority of ESG Steering Committee members participated in this process as they are also Management Committee members. Our processes are designed to capture all significant risks for the full scope of our value chain: from our store, warehouse and distribution operations to local transportation, international shipping and product assortment and sourcing.
Processes for managing climate-related risks	Climate risks are approached like all other risks for the business. Dollarama relies on efficient collaboration between teams to adequately cover all facets. Our risk framework relies on risk owners and risk champions who ensure that each identified area is appropriately managed, that mitigation plans are advanced and that risk-related metrics are improving.
Integration of processes into overall risk management	Dollarama's approach to climate risks and opportunities is embedded in its ERM process.

METRICS AND TARGETS

Metrics used to assess climate-related risks and opportunities	Climate risks can be measured through two types of metrics: • Financial metrics, such as store growth, gross margin and operating costs, help capture the impact of risks, including climate-related risks, on Dollarama's business performance and financial position, and dictate our approach to risk mitigation. At this time, climate-related risks are not deemed to be significant financial performance factors in the context of our overall business. • ESG metrics, with a current focus on Scope 1 and 2 GHG emissions, and additional metrics such as energy use and source, and since FY25, Scope 3 metrics further inform our overall strategies.

To consult our FY25 ESG Report, please visit the Sustainability section of our corporate website.

METRICS AND TARGETS (CONT'D)

Disclosure of GHG emissions and related risks	Dollarama discloses Scope 1 and Scope 2 GHG emissions, in absolute terms and intensity (based on square feet occupancy). A limited assurance engagement was performed by an external third party for the FY25 Scope 1 and Scope 2 GHG emissions intensity presented in the FY25 ESG Report. In FY25, Dollarama completed its first Scope 3 GHG inventory focusing on Scope 3 categories deemed most relevant. Scope 3 GHG emissions presented in the FY25 ESG Report do not currently receive assurance. All GHG emissions are calculated in alignment with the GHG Protocol.
Targets used to manage climate-related risks and opportunities and performance against targets	Dollarama is currently undertaking a review of its climate strategy with the intent to disclose the result of this work in its FY26 ESG Report.

RESOURCE CORNER

Audit Committee Charter

To consult our FY25 ESG Report, please visit the Sustainability section of our corporate website.

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